

Compliance Systems and ClearThrough Solutions Partner

Grand Rapids, MI – November 10, 2020 - Compliance Systems has partnered with ClearThrough Solutions to offer financial institutions a solution for regulatory compliance that connects sophisticated, collaborative management of the end-to-end loan process with its dynamic commercial lending document solution.

The collaboration between Compliance Systems and ClearThrough Solutions repositions regulatory compliance and documents as part of the overall loan management workflow rather than artifacts of individual transactions. ClearThrough Solutions delivers intelligent loan operations with SIMON®, an intelligent collaboration platform that coordinates the people, processes, rules, and dynamics to a loan that is sourced, underwritten, approved, booked, serviced, renewed, and paid off.

“SIMON addresses an industry problem that is typically overlooked precisely because there are so many piecemeal products out there. Intelligent management of the loan lifecycle, rather than loan phases or separate operational units, was an approach that really resonated with us,” said Ronny Chapman, President of Compliance Systems. “Our intelligent document solution is positioned with a similar philosophy. We help financial institutions scale business and increase efficiency through integrated compliance data management. Institutions have far more control over their operations when solutions aren’t siloed. Delivering our technology with SIMON extends our ability to help clients increase capacity without adding complexity.”

“We are excited about our partnership with Compliance Systems,” said Jim Pinckney, President of ClearThrough Solutions. “Compliance Systems’ Simplicity solution is a natural fit and extension of Simon®. Both Simplicity and Simon® ease the burdens associated with applying all the regulatory requirements and lending policies needed for each individual loan. The partnership furthers our goal of providing solutions that enable institutions to simplify their lending operations, and scale and accelerate their lending as a whole.”

About Compliance Systems

Compliance Systems is a best-in-class provider of financial transaction technology and expertise based in Grand Rapids, MI. With more than 26 years’ experience with financial transaction data analysis and documentation, Compliance Systems currently supports content configuration and compliance risk management at more than 1,500 U.S. banks and credit unions. Compliance Systems, in concert with an extensive Lending, Deposit, and Core FinTech partner network, equips financial institutions to mitigate the inherent business risk associated with perfecting commercial and consumer loans and documenting deposit transactions. Compliance Systems minimizes transaction risk and reduces resource expenditures so that institutions can focus on business development. For more information, please visit www.compliancesystems.com.

About ClearThrough Solutions

Since 1983, the leadership at ClearThrough Solutions (CTS) has been driven by a passion to provide institutions superior enterprise level tools, with which they can simplify and scale their lending operations. With its newest offering, Simon[®], CTS delivers a unified, cloud-based, operations management platform for loan delivery that spans the myriad of systems, departments, and roles needed to provide lending solutions to their clients. Simon[®] simplifies all processes and procedures necessary to ensure all consumer and commercial lending policies and regulatory requirements are addressed for each loan at each stage of its lifecycle. Because Simon[®] exists as a fully configured, customizable, out of the box solution, the risks, expense, and time needed for institutional adoption is reduced significantly from traditional solutions. For more information, please visit www.clearthroughsolutions.com.

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